

No. 261

**ABSTRACT OF REPORTS
OF CONDITION
OF
MONTANA
STATE BANKS
AND
TRUST COMPANIES
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NATIONAL BANKS
AND
TRUST COMPANIES
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December 31, 1999

Peter Blouke.....Director, Department
of Commerce

Don Hutchinson.....Commissioner of Banking
& Financial Institutions

OFFICE STAFF

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HELENA AREA EXAMINERS

Steve Caruso.....Bank Examination Manager
Bob Fitzsimmons.....Senior Bank Examiner
Paul Staudohar.....Senior Bank Examiner
Tom Tucker.....Bank Examiner
Patricia Doherty.....Bank Examiner
John Ross.....Bank Examiner
David Novotny.....Bank Examiner
Michael Klinkhammer.....Bank Examiner

BILLINGS AREA EXAMINERS

Darryl Redman.....Bank Examination Manager
Barry Smith.....Senior Bank Examiner
Nikki Brummond.....Bank Examiner
Kelly Turner.....Bank Examiner

MONTANA STATE BANKS AND TRUST COMPANIES
(Cities with branches are in *italics*)

Baker	The Bank of Baker		
Belgrade	Valley Bank of Belgrade		
Belt	Belt Valley Bank (f)		
Bigfork	Flathead Bank		
	<i>Lakeside</i>		
Big Sky	Big Sky Western Bank (f)		
	<i>Bozeman</i>	<i>Four Corners</i>	
Big Timber	Citizens Bank & Trust Co. (f)		
Billings	First Citizens Bank		
	<i>Laurel</i>		
	First Interstate Bank (f)		
	<i>Belgrade</i>	<i>Bozeman</i>	<i>Colstrip</i>
	<i>Cut Bank</i>	<i>Eureka</i>	<i>Evergreen</i>
	<i>Gardiner</i>	<i>Great Falls</i>	<i>Hamilton</i>
	<i>Hardin</i>	<i>Helena</i>	<i>Kalispell</i>
	<i>Livingston</i>	<i>Miles City</i>	<i>Missoula</i>
	<i>Polson</i>	<i>West Yellowstone</i>	
	<i>Whitefish</i>		
	Rocky Mountain Bank (f)		
	<i>Bigfork</i>	<i>Broadus</i>	<i>Plains</i>
	<i>Plentywood</i>	<i>Stevensville</i>	<i>Whitehall</i>
Boulder	First Boulder Valley Bank		
	<i>Montana City</i>		
Bozeman	American Bank (f)		
	<i>Big Sky</i>	<i>Big Timber</i>	<i>Livingston</i>
	<i>Whitefish</i>		
	First Security Bank		
	<i>Belgrade</i>		
Bridger	Bank of Bridger		
	<i>Harlem</i>	<i>Joliet</i>	
Butte	First Citizens Bank (f)		
Cascade	Stockmens Bank (f)		
Choteau	Citizens State Bank of Choteau (f)		
Deer Lodge	First Security Bank		
	Peoples Bank of Deer Lodge		
Denton	Farmers State Bank (f)		
Dillon	State Bank & Trust Co.		
Dutton	Dutton State Bank		
Ennis	First Madison Valley Bank		
	<i>West Yellowstone</i>		
Eureka	Glacier Bank of Eureka (f)		
Fairview	Fairview Bank		
Forsyth	First State Bank of Forsyth		
Fort Benton	First State Bank of Fort Benton		
	Heritage State Bank		
	<i>Geraldine</i>		
Glasgow	First Community Bank (f)		
	<i>Ashland</i>	<i>Culbertson</i>	<i>Froid</i>
	<i>Hinsdale</i>	<i>Wolf Point</i>	
	Valley Bank of Glasgow		
Glendive	Community First Bank		
Great Falls	Davidson Trust Company		
	<i>Billings</i>	<i>Kalispell</i>	<i>Missoula</i>
Hamilton	Citizens State Bank		
	<i>Corvallis</i>		
	Ravalli County Bank (f)		
	<i>Stevensville</i>		
Hardin	Little Horn State Bank		
	<i>Lockwood</i>		
Havre	First Security Bank		
	<i>Poplar</i>	<i>Scobey</i>	
Helena	AnnaCo Trust Company *		
	College Savings Trust		
	First Security Bank		
	Valley Bank of Helena (f)		

Jordan	Garfield County Bank		
Kalispell	Glacier Bank (f)		
	<i>Bigfork</i>	<i>Billings</i>	<i>Butte</i>
	<i>Columbia Falls</i>	<i>Cut Bank</i>	
	<i>Evergreen</i>	<i>Hamilton</i>	<i>Helena</i>
	<i>Libby</i>	<i>Polson</i>	<i>Thompson Falls</i>
	Three Rivers Bank of Montana		
	Valley Bank		
Laurel	Yellowstone Bank (f)		
	<i>Absarokee</i>	<i>Billings</i>	<i>Columbus</i>
Lincoln	First Bank of Lincoln		
Lolo	Bitterroot Valley Bank		
	<i>Bonner</i>	<i>Frenchtown</i>	<i>St. Regis</i>
	<i>Superior</i>		
Malta	First Security Bank (f)		
	First State Bank (f)		
Manhattan	Manhattan State Bank		
	<i>Amsterdam</i>		
Miles City	Stockman Bank of Montana		
	<i>Billings</i>	<i>Glendive</i>	<i>Hysham</i>
	<i>Richey</i>	<i>Sidney</i>	<i>Terry</i>
	<i>Wibaux</i>	<i>Worden</i>	
Missoula	Advisor's Trust Co.		
	Community Bank of Missoula (f)		
	First Security Bank (f)		
Philipsburg	Flint Creek Valley Bank (f)		
	<i>Butte</i>	<i>Drummond</i>	
Plentywood	Montana State Bank (f)		
Polson	First Citizens Bank (f)		
	<i>East Missoula</i>		
Ronan	Ronan State Bank (f)		
	<i>Pablo</i>	<i>Polson</i>	
	Valley Bank of Ronan (f)		
	<i>Arlee</i>	<i>Hot Springs</i>	
Roundup	First Security Bank		
St. Ignatius	Lake County Bank (f)		
Seeley Lake	First Valley Bank (f)		
Shelby	First State Bank		
Sidney	1st Bank (f)		
Stanford	Basin State Bank		
	<i>Lewistown</i>		
Thompson Falls	First State Bank of Montana		
Three Forks	Security Bank of Three Forks		
Townsend	State Bank of Townsend (f)		
Victor	Farmers State Bank (f)		
	<i>Darby</i>	<i>Florence</i>	<i>Hamilton</i>
	<i>Stevensville</i>		
West Yellowstone	First Security Bank		
Whitefish	Glacier Bank of Whitefish (f)		
Wolf Point	Western Bank of Wolf Point (f)		

(f) Member of the Federal Reserve System
* Opened 8/18/99

STATE BANKING BOARD ACTIONS:

12/6/99 – Approved the application of Central Montana Bancorporation to form a shell bank to consolidate its ownership of First Security Bank, Roundup

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS

ADMINISTRATIVE ACTIONS:

8/16/99 – Approved Bank of Bridger's offer to purchase Rocky Mountain Bank's Harlem branch
8/23/99 – Approved the merger of Security State Bank, Polson, into First Interstate Bank, Billings
9/15/99 – Approved the merger of State Bank of Terry into Stockman Bank, Miles City

12/20/99 – Approved the merger of First Security Bank, Roundup, into New First Security Bank of Roundup

On these dates, approved applications by banks to open branches in the following locations:

8/4/99 – First Citizens Bank, Billings – Billings

9/21/99 – First Interstate Bank, Billings – Missoula

11/12/99 – First Community Bank, Glasgow – Three Forks

11/12/99 – Manhattan State Bank – Three Forks

MONTANA NATIONAL BANKS AND TRUST COMPANIES
(Cities with branches are in *italics*)

Absarokee	United Bank of Absarokee, N.A.		
	<i>Columbus</i>		
Billings	Norwest Bank Montana, N.A.		
	<i>Anaconda</i>	<i>Baker</i>	<i>Big Sandy</i>
	<i>Bozeman</i>	<i>Butte</i>	<i>Chester</i>
	<i>Chinook</i>	<i>Circle</i>	<i>Conrad</i>
	<i>Dillon</i>	<i>Forsyth</i>	<i>Glasgow</i>
	<i>Great Falls</i>	<i>Havre</i>	<i>Helena</i>
	<i>Kalispell</i>	<i>Lewistown</i>	<i>Livingston</i>
	<i>Missoula</i>	<i>Red Lodge</i>	<i>Roundup</i>
	<i>Rudyard</i>	<i>Shelby</i>	<i>Sidney</i>
	<i>Superior</i>	<i>Valier</i>	
	U.S. Bank National Association MT		
	<i>Bozeman</i>	<i>Butte</i>	<i>Great Falls</i>
	<i>Havre</i>	<i>Helena</i>	<i>Miles City</i>
	<i>Missoula</i>		
	U.S. Bank Trust National Association MT		
	<i>Bozeman</i>	<i>Great Falls</i>	<i>Helena</i>
	<i>Missoula</i>		
Browning	Blackfeet National Bank		
Chinook	Western Bank of Chinook, N.A.		
Columbia Falls	First Citizens Bank, N.A.		
Conrad	Marquette Bank Montana, N.A.		
	<i>Cut Bank</i>		
Ekalaka	First National Bank		
Fairfield	First National Bank		
	<i>Vaughn</i>		
Harlowton	Continental National Bank		
	<i>Ryegate</i>		
Helena	Mountain West Bank, N.A.		
	<i>Great Falls</i>	<i>Missoula</i>	
Kalispell	BankWest, N.A.		
	Montana First National Bank		
Lewistown	First National Bank of Lewistown		
Libby	First National Bank of Montana		
	<i>Anaconda</i>	<i>Butte</i>	<i>Missoula</i>
	<i>Troy</i>		
Red Lodge	United States National Bank		
Twin Bridges	Ruby Valley National Bank		
	<i>Sheridan</i>		
White Sulphur Springs	First National Bank of the Rockies		
	<i>Clyde Park</i>	<i>Emigrant</i>	<i>Livingston</i>

Aggregate Assets, Liabilities and Capital of 67 state banks and 4 trust companies, December 31, 1999, compared with 72 state banks and 3 trust companies, December 31, 1998.

	(000 omitted)			
	December 31		Increase/Decrease	
	1999	1998	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$440,642	\$414,786	\$25,856	6.23
Securities - Held to Maturity.....	416,064	398,252	17,812	4.47
Securities - Available for Sale.....	1,296,538	1,196,042	100,496	8.40
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	1,712,602	1,594,294	118,308	7.42
Funds Sold & Repurchase Agreements.....	133,115	225,022	(91,907)	(40.84)
Loans and Leases.....	4,186,415	3,883,537	302,878	7.80
Less: Allowance for Loan and Lease Losses.....	63,926	62,666	1,260	2.01
Net Loans and Leases.....	4,122,489	3,820,871	301,618	7.89
Fixed Assets.....	158,551	142,419	16,132	11.33
Other Real Estate Owned.....	6,497	21,090	(14,593)	(69.19)
Other Assets.....	162,906	125,506	37,400	29.80
TOTAL ASSETS	\$6,736,802	\$6,343,988	\$392,814	6.19
LIABILITIES				
Interest-Bearing Deposits.....	\$4,353,847	\$4,191,561	\$162,286	3.87
Non-Interest-Bearing Deposits.....	1,026,359	978,878	47,481	4.85
Funds Purchased & Repurchase Agreements.....	302,925	255,253	47,672	18.68
Demand Notes.....	18,830	9,512	9,318	97.96
Other Borrowed Funds.....	363,219	232,248	130,971	56.39
Other Liabilities.....	43,128	50,320	(7,192)	(14.29)
TOTAL LIABILITIES	\$6,108,308	\$5,717,772	390,536	6.83
CAPITAL				
Subordinated Notes and Debentures.....	\$350	\$350	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	120,967	120,946	21	0.02
Surplus.....	320,284	293,098	27,186	9.28
Undivided Profits and Capital Reserves.....	207,258	203,898	3,360	1.65
Unrealized Securities Gains & Losses (FASB 115).....	(20,365)	7,924	(28,289)	(357.00)
TOTAL CAPITAL	\$628,494	\$626,216	2,278	0.36
TOTAL LIABILITIES AND CAPITAL	\$6,736,802	\$6,343,988	\$392,814	6.19

STATE BANKS	December 31,	
	1999	1998
Total Loans and Leases to Total Assets.....	61.56%	60.62%
Total Loans and Leases to Total Deposits.....	77.81%	75.11%
Total Capital and Reserve Accounts to Total Assets.....	10.18%	10.75%
Tier 1 Capital to Total Assets.....	9.32%	9.87%
Allowance for Loan and Lease Losses to Total Loans.....	1.53%	1.61%

Aggregate Assets, Liabilities and Capital of 18 national banks and 1 trust company, December 31, 1999, compared with 17 national banks and 1 trust company, December 31, 1998. Compiled from information provided by Montana national banks.

	(000 omitted)			
	December 31		Increase/Decrease	
	1999	1998	\$	%
ASSETS				
Cash and Balances Due from Banks.....	\$232,302	\$264,005	(\$31,703)	(12.01)
Securities - Held to Maturity.....	26,907	29,081	(2,174)	(7.48)
Securities - Available for Sale.....	438,932	456,920	(17,988)	(3.94)
Securities - Held for Trading.....	0	0	0	0.00
Total Securities.....	465,839	486,001	(20,162)	(4.15)
Funds Sold & Repurchase Agreements.....	369,345	343,256	26,089	7.60
Loans and Leases.....	2,216,149	2,260,332	(44,183)	(1.95)
Less: Allowance for Loan and Lease Losses.....	29,963	30,623	(660)	(2.16)
Net Loans and Leases.....	2,186,186	2,229,709	(43,523)	(1.95)
Fixed Assets.....	56,142	56,343	(201)	(0.36)
Other Real Estate Owned.....	1,653	1,253	400	31.92
Other Assets.....	101,382	98,617	2,765	2.80
TOTAL ASSETS	\$3,412,849	\$3,479,184	(\$66,335)	(1.91)
LIABILITIES				
Interest-Bearing Deposits.....	\$2,266,210	\$2,339,516	(\$73,306)	(3.13)
Non-Interest-Bearing Deposits.....	529,945	609,178	(79,233)	(13.01)
Funds Purchased & Repurchase Agreements.....	145,600	122,870	22,730	18.50
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	52,175	11,956	40,219	336.39
Other Liabilities.....	56,208	54,844	1,364	2.49
TOTAL LIABILITIES	\$3,050,138	\$3,138,364	(88,226)	(2.81)
CAPITAL				
Subordinated Notes and Debentures.....	\$47,800	\$47,800	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	72,716	70,716	2,000	2.83
Surplus.....	105,717	101,948	3,769	3.70
Undivided Profits and Capital Reserves.....	138,881	116,029	22,852	19.70
Unrealized Securities Gains & Losses (FASB 115).....	(2,403)	4,327	(6,730)	(155.54)
TOTAL CAPITAL	\$362,711	\$340,820	21,891	6.42
TOTAL LIABILITIES AND CAPITAL	\$3,412,849	\$3,479,184	(\$66,335)	(1.91)
GRAND TOTAL - ALL BANKS IN MONTANA	\$10,149,651	\$9,823,172	\$326,479	3.32

NATIONAL BANKS	December 31,	
	1999	1998
Total Loans and Leases to Total Assets.....	64.37%	64.40%
Total Loans and Leases to Total Deposits.....	79.26%	76.66%
Total Capital and Reserve Accounts to Total Assets.....	11.41%	10.58%
Tier 1 Capital to Total Assets.....	9.23%	8.42%
Allowance for Loan and Lease Losses to Total Loans.....	1.35%	1.35%